

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1720</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>6714</b>
<b>Author:</b>	<b>Rep. Moore and Rep. McBride</b>
<b>Date:</b>	<b>2/24/2017</b>
<b>Impact:</b>	<b>OIB: FY18: \$0</b>

**Research Analysis**

HB 1720 allows new insurance policies written after November 1, 2017, to provide a discount, rate reduction, or other related adjustments for new insurable property built to resist loss due to natural events. The property must be certified according to the 2009 International Building Code or International Residential Code and meet construction requirements for designation as fortified.

Prepared By: Sean Webster

**Fiscal Analysis**

The measure, per the Oklahoma Insurance Board (OIB) has \$0 fiscal or revenue consideration for the state.

Prepared By: Jenny Mobley

**Other Considerations**

None.